

Clean, safe, reliable and good for Oregon

\$10 Billion
Investment in Oregon



\$2.88 billion spent directly with Oregon businesses

Approximately **\$1.5 billion** in payroll to Oregon workers

\$110 million each year in state and local taxes

Get the Facts
facts.jordancoveproject.com

Jordan
Cove LNGSM
A Pembina Company

Coos Bay Field Office: 201 Central Avenue · Coos Bay, OR 97420 · (541) 577-1826 · welisten@jordancovelng.com

What Jordan Cove means to Oregon

The Jordan Cove Project will provide major funding for schools, students and teachers.

Annual school property taxes paid by Jordan Cove will be equivalent to employing 112 full-time teachers and fund the tuition for 834 preschoolers.

Jordan Cove will grow Oregon's Economy across multiple business sectors

- The LNG terminal construction will boost the Manufacturing Structures Construction Industry GDP by **310%**
- The LNG terminal operations will boost the Industrial Gas Manufacturing Industry's percent of Oregon's GDP by **88%**
- Construction of the Pacific Connector Gas Pipeline (PCGP) will boost the Power and Communication Structures Construction Industry GDP in Oregon by **380%**
- The Pacific Connector Gas Pipeline's operations will boost the Pipeline Transportation Industry GDP in Oregon by **54%**

The Jordan Cove Project will be a huge cash infusion for the state and counties

- If the project had been operating in 2017, Jordan Cove would have been the highest local property tax contributor in each of the four counties
- After start-up, Jordan Cove will pay approximately \$60 million in local property taxes each year across the four counties
- After start-up Jordan Cove will pay \$50 million per year in state taxes—equivalent to 5% of the new corporate tax package¹
- Jordan Cove will pay \$1.5 billion in payroll directly to Oregon resident workers during construction

The Jordan Cove Project's Contribution to Oregon's GDP

- The annual contribution of the Jordan Cove Project construction would be \$1.87 billion per year or **0.89% of the state GDP**
- In total, Jordan Cove's annual contribution during operations would be **\$206 million or 0.10% of the state's GDP**

Increased spending by workers on the Jordan Cove Project means more induced and indirect economic activity for Oregon businesses

- **\$95,673,037 in employee spending** each year during project construction
- **\$14,213,272 in employee spending** each year after project start-up

The Jordan Cove Project moves the needle on Oregon's traded sector and the U.S. trade deficit

- Exporting over \$2 billion a year, Jordan Cove will nearly double Oregon's exports (currently \$2.2 billion) and help reduce the national trade deficit
- Jordan Cove's impact on the trade deficit will help the Oregon and U.S. economies

Economic analysis verified by:

ECONorthwest
ECONOMICS • FINANCE • PLANNING

¹This data was calculated by Pembina's corporate finance and tax department using proprietary income information. All other data and analysis was performed and verified by ECONorthwest.